

Prepared By & Return To:
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350 New Byhalia
Collierville TN 38017
(901) 853-1532

PROPERTY ADDRESS:
4350 Pine Crest Cove
Olive Branch, MS 38654

RELEASE OF DEED OF TRUST BY CORPORATE HOLDER

WHEREAS, by the terms of a certain Deed of Trust recorded in the Register's Office of **DeSoto County, Mississippi**, the Borrower named herein conveyed to the Trustee named herein the real estate described in the Deed of Trust for the purpose of securing the payment of an indebtedness evidenced by a note or notes fully described in the Deed of Trust, the Deed of Trust being more particularly identified and described as follows:

REGISTER'S NUMBER: Book 1561, Page 0118

DEED OF TRUST DATE: September 3, 2002

BORROWER: Southern Lifestyle Homes, LLC

TRUSTEE: W. P. Mitchell

AND, WHEREAS, all of the indebtedness secured by the Deed of Trust has been paid in full, and there is nothing due or owing in connection therewith nor under the terms and provisions of the Deed of Trust.

NOW, THEREFORE, in consideration of the premises, the undersigned holder, as the legal owner and holder of the indebtedness secured by the Deed of Trust, acknowledges full payment and satisfaction thereof, and hereby releases and discharges the lien of the Deed of Trust, and to this end quit claims and conveys unto the Borrower, his heirs and assigns, all of the holder's right, title, and interest in and to the real estate described in the Deed of Trust to which reference is made for a more particular description of the real estate.

The holder covenants with the Borrower that it is the legal owner and holder of the notes described in and secured by the Deed of Trust and that it has the lawful right to release and discharge the lien thereof.

The singular shall include the plural, the plural shall include the singular, and pronouns shall be construed according to their gender and number, as the context of this Release requires.

IN WITNESS WHEREOF, the holder has caused its corporate name to be signed by and through its proper officer duly authorized so to do, this the 30TH day of JANUARY, 2003.

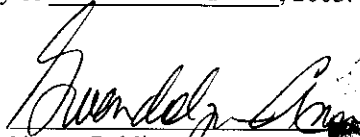
THE PEOPLES BANK & TRUST COMPANY

BY: 
JEFFREY L. PEDRON
FIRST VICE PRESIDENT

STATE OF MISSISSIPPI
COUNTY OF DESOTO

Before me, a Notary Public in and for said State and County, duly commissioned and qualified, personally appeared JEFFREY L. PEDRON, with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who, upon oath, acknowledged himself to be the FIRST VICE PRESIDENT of The Peoples Bank & Trust Company, herein named bargainor, a corporation, and that he/she as such - FIRST VICE PRESIDENT being authorized so to do, executed the foregoing instrument for the purposes therein contained by signing the name of the corporation by himself as the FIRST VICE PRESIDENT.

WITNESS my hand and Notarial Seal at office this 30th day of JANUARY, 2003.


Notary Public

My Commission Expires
10/28/05

STATE MS. - DESOTO CO.
FILED

FEB 7 10 43 AM '03

BK 1654 PG 404
W.E. DAVIS CH. CLK.